



Orchestrated Enterprise Risk Management with Autonomous Collaboration

Autonomous Collaboration

Autonomous Collaboration is a flexible collaboration approach for environments with multiple individual stakeholders. As a combination of methods, tools and processes it allows teams to collaborate, communicate and achieve goals based on common denominators without giving up their individual way of working and best practices.

Applying the concept to risk management enables the implementation of a more accepted and streamlined risk approach across the enterprise. Instead of forcing a top-down approach into the organization, the operational units' existing risk management implementations that are adjusted to the individual needs, can continue to coexist.

Orchestration is the key

The Autonomous Collaboration approach is based on orchestration. Instead of streamlining risk management across the environment, the different risk approaches can play out their strengths while the orchestration connects them to a harmonized enterprise risk approach.

Because further units as well as operational third party risk management can be dynamically connected, the solution is suitable for incremental implementation.

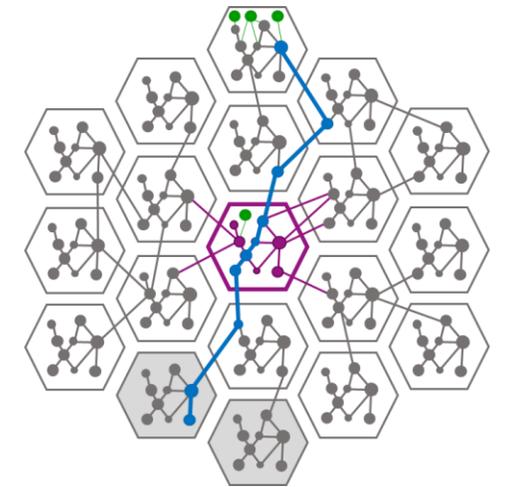
VirtueSpark - Autonomous Collaboration by design

VirtueSpark enables orchestrated risk management by design. The VirtueSpark solution actively supports the approach by

enabling risk orchestration and aggregation across the entire organization. With sophisticated background functionalities, common integration challenges are addressed transparently. The user is able to discover related risks, visualize end-to-end mapping and identify systemic risks across the entire environment.

Benefits

- Leverage existing risk management approaches
- Identify related risks and context
- View end-to-end risk dependencies
- Identify systemic risks
- Focus mitigation across the entire risk landscape
- Plug-in operational third party risks



easy. flexible. orchestrated.

Easy

Autonomous collaboration can be implemented without major effort or changes in the organization's operational risk management approaches.

Flexible

The scalability and adaptability of the orchestrated approach allows the integration of different risk methodologies. In addition, other systems can be connected and integrated.

Collaborative

Interaction and communication between risk stakeholders across the entire environment is supported. Mapping and export functionalities additionally help to communicate with all stakeholders.

Accepted

By allowing operational units to apply their individual risk management approach, acceptance for integrated and collaborative risk management is raised.

Contextual

Understanding the context of risks helps to gain more insights for better decisions and priorities. Beyond that, previously undetected risk patterns and systemic risks can be identified.

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